

Media Contact: Douglas A. Schieber, President and CEO

Email: <u>DSchieber@carriervibrating.com</u>

Carrier Vibrating Equipment's New Holding Company, CPEG, Announces the Addition of S. Howes LLC.

Under the new Carrier Process Equipment Group, Inc., the two companies will offer customers a comprehensive range of bulk handling and processing equipment products

Louisville, KY – June 20, 2016 – Employee-owned and Kentucky-based Carrier Vibrating Equipment, Inc., internationally known for outstanding innovation in the field of vibratory technology, and New York-based S. Howes LLC, a leading designer and manufacturer of processing equipment, announced the creation of CPEG (Carrier Process Equipment Group, Inc.), the new holding company under which Carrier Vibrating and S. Howes will operate.

"S. Howes has a well-earned reputation as a leading supplier and provider of high-quality equipment and superior customer service," said Douglas A. Schieber, President and CEO of Carrier Vibrating Equipment, Inc. and CPEG's new CEO, "they are a perfect match for us under the CPEG umbrella."

Both companies, Carrier Vibrating and S. Howes, have consistently increased their solutions and offerings, and are internationally known for pioneering advancements in the design and manufacturing of bulk material handling and processing equipment including: mixers and blenders, dryers, coolers, conveyors, separators, size reducers, grain cleaners and thermal process equipment for a wide variety of industries. Their custom-engineered solutions extend to plant sites around the globe, with more that 100 patents granted in 15 countries.

"Carrier Vibrating Equipment has always been a technological leader and innovator of process machinery," said Fred Mertz, president and owner of S. Howes LLC, "and we look forward to the synergies that will result under CPEG."

"CPEG companies offer products built to last that meet and exceed the demanding specifications of our clients," added Schieber.