For Immediate Release
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Carrier Process Equipment Group, Inc. Acquires Heyl & Patterson's Thermal Processing Division

Louisville, KY – December 8, 2016 – Louisville, Kentucky-based Carrier Process Equipment Group, Inc. (CPEG), a holding company comprised of Carrier Vibrating Equipment, Inc. and S. Howes LLC has acquired Carnegie, PA-based Heyl & Patterson's Renneburg Division. The new acquisition adds several new products to CPEG's extensive bulk processing capabilities, including rotary dryers, calciners, and coolers.

"The acquisition of the Heyl & Patterson, Renneburg Thermal Processing Division strengthens Carrier's position as a leading provider of bulk material processing solutions," said Douglas A. Schieber, President and CEO of CPEG and Carrier Vibrating Equipment. "The expanded product line will allow us to better serve our diverse customer base with the most complete line of energy-efficient, cost-effective thermal processing solutions available."

CPEG is a 100% employee-owned holding company with operations in Nivelles, Belgium and Shanghai, China. The company plans to increase staff in Louisville and Carnegie as a result of the recent acquisition.

Heyl & Patterson rotary dryers, calciners and coolers are some of the most versatile available, and are considered the workhorses of the powder and bulk solids processing industry. They can handle a broad range of bulk materials, powders, and sludges. The company is also a leading supplier of fluid bed dryers and flash dryers. Heyl & Patterson has successfully processed hundreds of different chemicals, minerals, food stuffs, plastics, grains, waste streams, and biomass products.

About Carrier Vibrating Equipment Group, Inc.

CPEG companies include Carrier Vibrating Equipment, Carrier Europe, SCA, Carrier Shanghai, and S. Howes. Carrier Vibrating was established in 1950 and is internationally recognized for innovation in the fields of vibratory technology and thermal processing equipment. S Howes, founded in 1856 and based in Silver Creek, NY, is a leading provider of conveyors, mixers, blenders, separators, and granulators.

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