

PRESS RELEASE

Lorenz Conveying Products Corp.

Lorenz achieves national recognition as one of
Canada's Fastest Growing Companies for the "3rd" year in a row!

Canadian Business Magazine ranked Lorenz Conveying Products # 476 as one of **CANADA'S FASTEST GROWING COMPANIES** on the 28th annual PROFIT 500 list. The Canadian Business Magazine ranks Canadian businesses by their revenue growth over five years. This was our 3rd consecutive year in a row making the list.

Lorenz Conveying Products made the 2016 **CANADA'S FASTEST GROWING COMPANIES** list with five-year revenue growth of over 79%.

The Profit 500 list of **CANADA'S FASTEST GROWING COMPANIES** is by far Canada's largest annual celebration of entrepreneurial achievement, recognizing businesses for their achievements and contributions to Canada.

"The entire Lorenz team is proud to be on the **CANADA'S FASTEST GROWING COMPANIES** list for the third year in a row" says President, Peter Lorenz. "This achievement shows the commitment our employees and management have to keeping our company strong, innovative and successful".

"They break down the top 500 companies by industry. The **95** manufacturing firms on this year's ranking grew their revenues an average of **602%** between 2010 and 2015, which shows Canada's strong manufacturing base is doing well. We were 89th on the list for manufacturing".

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